



September 12, 2013

AVANGARDCO INVESTMENTS PUBLIC LIMITED

Results of AGM

Kyiv, Ukraine – AVANGARDCO INVESTMENTS PUBLIC LIMITED (LSE: AVGR) (the “Company” or “AVANGARDCO IPL”), the largest producer of shell eggs and egg products in Ukraine and number one producer in Eurasia, announces the results of its Annual General Meeting of shareholders (“AGM”) held on Thursday, 12 September 2013.

The AGM approved:

- The reports of Directors and Auditors of the Company and the audited Financial Statements of the Company for the year ended 31 December 2012;
- The Annual Report of the Company for the year ended 31 December 2012;
- The reappointment and remuneration of statutory auditors;
- The resignation of Mrs. Oksana Prosolenko as Director of the Company. Apart from this change, the composition of the Board of Directors remains unchanged;
- The dividend policy of the Company described below.

Dividend policy:

Dividend payments in the amount of 15-40% of net income determined on the basis of the annual consolidated financial statements under the International Financial Reporting Standards (IFRS). The dividend payout ratio for dividend payment in 2014 on the basis of 2013 financial results is set at 25%.

Principles

The dividend policy of AVANGARDCO IPL is:

- Based on the balance between the interests of the Company and its shareholders with a view to increase the capitalisation of the Company;
- Executable only provided there is cash available;
- Providing for smoothing of the amount over time to avoid sharp drops or increases in the dividend when possible;
- Accounting for the Company’s view of its performance, market conditions, financing and capital investments requirements and other relevant factors.

Nataliya Vasylyuk, Chairwoman of the Board of Directors of AVANGARDCO IPL, commented:

“By the end of 2013 we expect the population of laying hens to increase by 6 million heads due to the commissioning of capacities at our two poultry complexes, "Avis" and "Chornobaivske”.

As the result of completion of this capital investment programme we expect to start generating additional profits which we plan to use in part for payment of dividends.

AVANGARDCO IPL is advancing with confidence towards its main goal to become number one producer of shell eggs and egg products in the world. I am certain that the Company’s performance in accordance with our stated strategy will deliver value to our shareholders.”

- End -

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Information for editors

AVANGARDCO IPL is one of the largest agro-industrial companies in Ukraine, specializing in the production of shell eggs and egg products. As of 30 June 2013, the Company holds a 55% share of the industrial egg market and a 90% share of the Ukrainian dry egg products market. The Company has the largest population of laying hens in Ukraine. As of 30 June 2013, the population of laying hens was 22.8 mln heads.

AVANGARDCO IPL's production is vertically integrated. The Company's facilities are located in 14 regions of Ukraine and the Autonomous Republic of Crimea. The Company exports its products to 33 countries, mostly to the Middle East, Africa, Asia and the CIS.

As of June 30, 2013, the Company's revenues amounted to US\$ 304.3 mln (H1 2012: US\$ 283.6 mln) and EBITDA was US\$ 134.7 mln (H1 2012: US\$ 122.1 mln).

The Company's shares, in the form of Global Depositary Receipts, have been trading on the London Stock Exchange since May 2010. The Eurobond issue for approximately \$200 million with a maturity on 29 October 2015 was included in the official list of the UK Listing Authority (UKLA) and admitted to trading on a regulated market of the London Stock Exchange on November 1, 2010.

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"Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Avangardco IPL. You can identify forward looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might", the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in the Company's geographical locations, rapid technological and market changes in our industry, as well as many other risks specifically related to Avangardco IPL and its operations."