

AVANGARDCO INVESTMENTS PUBLIC LIMITED
POSTPONEMENT OF PRINCIPAL REDEMPTION AND OCTOBER 2018 INTEREST
PAYMENT

29 October 2018 - Avangardco Investments Public Limited ("**AVG**") and UkrLandFarming PLC ("**ULF**"), continue to be engaged in discussions with various creditor groups to agree the terms of a holistic restructuring of their indebtedness (the "**Debt Restructuring**"). As part of these discussions, they are working with an ad hoc committee of bondholders (the "**Committee**") regarding the treatment of AVG's U.S.\$200,000,000 10.0 per cent. Notes due 2018 (ISIN: XS0553088708) (the "**AVG Notes**"). AVG expects that any Debt Restructuring proposal that may be presented to its creditors (the "**Proposal**") will include a request to restructure all amounts of principal and interest due and payable under the AVG Notes on 29 October 2018 (the "**Redemption Date**"), in addition to the interest payments that were due under the AVG Notes on 02 May 2018, 30 October 2017 and on 2 May 2017. Consequently, the AVG Notes will not be redeemed on, and the relevant interest payment will not be paid on, the Redemption Date.

For any enquiries, please contact:

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THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN INVITATION TO PARTICIPATE IN THE PROPOSAL.

This notice is neither an offer to purchase nor a solicitation of an offer to sell securities. The Proposal shall not be made to any person in any jurisdiction in which the making of the Proposal would not be in compliance with the securities or other laws of such jurisdiction. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States, unless registered under the Securities Act or unless an exemption from the registration requirements set forth in the Securities Act applies to them. No public offering of the securities will be made in the United States and neither ULF nor AVG intend to make any such registration under the Securities Act.

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Forward-looking statements involve a number of known and unknown risks, uncertainties and other factors that could cause the ULF's or AVG's or their respective industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. Neither ULF nor AVG undertake to update or revise any forward-looking statement that may be made herein, whether as a result of new information, future events or otherwise.